

<p>Attorney or Party Name, Address, Telephone &amp; FAX Nos., State Bar No. &amp; Email Address</p> <p>Reed S. Waddell (SBN 106644) rwaddell@frandzel.com Gerrick M. Warrington (SBN 294890) gwarrington@frandzel.com FRANDZEL ROBINS BLOOM &amp; CSATO, L.C. 1000 Wilshire Boulevard, 19th Floor Los Angeles, California 90017-2427 Telephone: (323) 852-1000 Facsimile: (323) 651-2577</p> <p><input checked="" type="checkbox"/> <i>Attorney for Movant</i> <input type="checkbox"/> <i>Movant appearing without an attorney</i></p>	<p>FOR COURT USE ONLY</p> <div style="border: 1px solid black; padding: 10px; text-align: center;"><p><b>FILED &amp; ENTERED</b></p><p><b>JUL 29 2019</b></p><p>CLERK U.S. BANKRUPTCY COURT Central District of California BY <b>may</b> DEPUTY CLERK</p></div>
<p><b>UNITED STATES BANKRUPTCY COURT</b> <b>CENTRAL DISTRICT OF CALIFORNIA -LOS ANGELES DIVISION</b></p>	
<p>In re:</p> <p>One Way Loans, LLC, d/b/a PowerLend,</p> <p style="text-align: right;">Debtor(s).</p>	<p>CASE NO.: 2:18-bk-24572-SK</p> <p>CHAPTER: 11</p> <div style="border: 1px solid black; padding: 5px; text-align: center;"><p><b>ORDER GRANTING MOTION FOR RELIEF FROM THE AUTOMATIC STAY UNDER 11 U.S.C. § 362 (PERSONAL PROPERTY)</b></p></div> <p>DATE: July 24, 2019 TIME: 8:30 A.M. COURTROOM: 1575 PLACE: 255 East Temple Street, Los Angeles, CA 90012</p>
<p><b>Movant: Preferred Bank</b></p>	

1. The Motion was: ☐ Opposed ☒ Unopposed ☐ Settled by stipulation

2. The Motion affects the following personal property (Property):

☐ Vehicle (*year, manufacturer, type and model*):

*Vehicle identification number:*  
*Location of vehicle (if known):*

☐ Equipment (*manufacturer, type, and characteristics*):

*Serial number(s):*  
*Location (if known):*

☒ Other personal property (*type, identifying information, and location*):  
time certificate of deposit containing \$75,107.44

☐ See Exhibit \_\_\_\_\_ attached to the Motion.

3. The Motion is granted under:

a. ☒ 11 U.S.C. § 362 (d)(1)

b. ☒ 11 U.S.C. § 362 (d)(2)

4. ☒ As to Movant, its successors, transferees and assigns, the stay of 11 U.S.C. § 362(a) is:

a. ☒ Terminated as to the Debtor and the Debtor's bankruptcy estate.

b. ☐ Modified or conditioned as set for the in Exhibit \_\_\_\_\_ to this order.

c. ☐ Annulled retroactively to the bankruptcy petition date. Any postpetition acts taken by Movant to enforce its remedies regarding the Property do not constitute a violation of the stay.

5. ☒ Movant may enforce its remedies to repossess or otherwise obtain possession and dispose of the Property in accordance with applicable nonbankruptcy law, but may not pursue any deficiency claim against the Debtor or property of the estate except by filing a proof of claim pursuant to 11 U.S.C. § 501.

6. ☐ Movant must not repossess the Property before (date) \_\_\_\_\_.

7. ☐ The stay remains in effect subject to the terms and conditions set forth in the Adequate Protection Agreement to this order.

8. ☐ In chapter 13 cases, the trustee must not make any further payments on account of Movant's secured claim after entry of this order. The secured portion of Movant's claim is deemed withdrawn upon entry of this order without prejudice to Movant's right to file an amended unsecured claim for any deficiency. Absent a stipulation or order to the contrary, Movant must return to the trustee any payments received from the trustee on account of Movant's secured claim after entry of this order.

9. ☐ The co-debtor stay of 11 U.S.C. § 1201(a) or § 1301(a) is terminated or modified as to the co-debtor, as to the same terms and conditions.

10. ☒ The 14-day stay provided by FRBP 4001(a)(3) is waived.

11. This order is binding and effective despite any conversion of this bankruptcy case to a case under any other chapter of the Bankruptcy Code.

12. ☐ This order is binding in any other bankruptcy case purporting to affect the Property filed not later than 2 years after the date of entry of such order, except that a debtor in a subsequent case may move for relief from the order based upon changed circumstances or for good cause shown, after notice and hearing.


13. ☐ This order is binding and effective in any bankruptcy case commenced by or against the Debtor for a period of 180 days, so that no further automatic stay shall arise in that case as to the Property.

14. ☐ This order is binding and effective in any bankruptcy case commenced by or against any debtor who claims any interest in the Property for a period of 180 days, so that no further automatic stay shall arise in that case as to the Property.

15. ☐ This order is binding and effective in any future bankruptcy case, no matter who the debtor may be
- a. ☐ without further notice.
  - b. ☐ upon recording of a copy of this order or giving appropriate notice of its entry in compliance with applicable nonbankruptcy law.
16. ☐ Other (*specify*):

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Date: July 29, 2019

  
Sandra R. Klein  
United States Bankruptcy Judge